

Explanation of variances 2024/25 – pro forma

Name of smaller authority: **Stonesfield Parish Council**  
Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%    Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	64,780	68,510					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	39,722	37,299	2,423	6.50%	NO	NO		
3 Total Other Receipts	7,951	5,626	2,325	41.33%	YES	NO		Returned Grant from Playing Field Association of £2,000, received in 2024-25 not 2023-24
4 Staff Costs	11,090	22,393	-11,303	50.48%	YES	NO		Clerks/RFO left employment in August 2024, Locum in place until end of March 2025, therefore a saving of £1,900 per month has been made since Sept 2024
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	42,536	24,261	18,275	75.33%	YES	NO		In 2024-25 £9,450 paid on Locum Clerk/RFO, £4,200 spent on Neighbourhood Plan, £3,300 spent on hedge cutting and village maintenance, SAFER projects, £1,200 spent on utilities and water more in 2024-25 than 2023-24
7 Balances Carried Forward	58,827	64,781	-5,954	9.19%	NO	NO		Rounding of £1.00 on spreadsheet formula, against submitted last year
8 Total Cash and Short Term Investments	58,827	64,780	-5,953	9.19%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		