

STONESFIELD PARISH COUNCIL
2023/24 YEAR END

2023/24 BUDGET SUMMARY

EXPENDITURE	2023/24			Comments
	This Year Budget	Spend to Date	Estimate @ Year End	
Overheads and Staff Costs				
Staff/Admin/Training/Venue Costs	£21,480	£22,768	£22,768	£626 backpay due to NALC rate changes
Councillor/Clerk Expenses/Training	£1,200	£614	£614	
Audit/Insurance/Legal Fees/IT	£3,718	£3,251	£3,251	
General Maintenance/Rent/Utilities	£4,917	£6,377	£6,377	Higher than expected grass cutting costs (£3450) & Bin Emptying (£1045)
SAFER	£1,000	£722	£722	
Neighbourhood Plan	£0	£3,940	£3,940	NP Grant - Ring Fence reduced by £3940
Common Maintenance	£1,100	£939	£939	
MUGA	£0	£2,994	£2,994	MUGA - Ringfence reduced accordingly
Total Overheads and Staff Costs	£33,415	£41,605	£41,605	
Septemberfest	£0	£500	£500	
Food Bank	£0	£500	£500	
Mutual aid	£0	£350	£350	
Church grass Cutting	£0	£200	£200	
Playing Fields	£0	£2,000	£2,000	
Scouts	£0	£1,500	£1,500	
Remaining Grant Budget	£5,000	£0	£0	
Total Grants	£5,000	£5,050	£5,050	
TOTAL EXPENDITURE	£38,415	£46,655	£46,655	

INCOME	This Year Budget	Income to Date	Estimate @ Year End	
Miscellaneous	£170	£150	£150	
Common Grants	£1,100	£1,063	£1,063	
Precept	£37,299	£37,299	£37,299	
Grass Cutting Grant	£522	£522	£522	
Other Grants	£0	£0	£0	
VAT	£0	£3,881	£3,881	
TOTAL INCOME	£39,091	£42,915	£42,915	

	This Year Budget	To Date	Estimate @ Year End	
INCOME minus EXPENDITURE	£676	-£3,740	-£3,740	
Excluding expenditure funded from ring-fence and unplanned Income			-£687	

BANK ACCOUNT STATUS		
26-Mar-24	Current Status (£)	Forecast end Mar2024 (£)
Current Account	£51,370	£51,370
Savings Account	£13,473	£13,473
TOTAL	£64,843	£64,843

RING-FENCED CAPITAL (Non-Binding)			
Organisation/Project	Amount	Date	Status
SPC Common Maintenance	£4,244	Ongoing	Agreed
SPC Cemetery s106 (£20,595)	£20,330	2020	Agreed
MUGA Maintenance - s106 (£12,722)	£3,676	Ongoing	Agreed
SPC Reserve (£15,000)	£15,000	Ongoing	Agreed
s106 Charity Farm (£3,403)	£1,403	Ongoing	Agreed
Neighbourhood Plan - EH Donation (£7,500)	£5,541	Ongoing	Agreed
Neighbourhood Plan - Grant (£5,696)	£1,756	Ongoing	Agreed
Old Lock-up - EH Donation (£2,500)	£2,500	Ongoing	Agreed
EH Donation - Remaining (£5,000)	£5,000	Ongoing	Not Agreed
TOTAL RING-FENCED	£59,450		

TOTAL UNALLOCATED FUNDS	£5,393
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SUMMARY
* Staff/Venue Costs overspend by £1300 due to change in NALC rates + additional venue costs (£300)
* Maintenance overspend of £1500 due to higher than budgeted Grass cutting costs & Bin Emptying
* Overall, excluding expenditure from ring-fence and unplanned income (VAT) only £687 in deficit for the year
* Including the VAT, resulted in Unallocated Funds increasing to £5.4k at Year End