



WEST OXFORDSHIRE
DISTRICT COUNCIL

NOTICE OF INTENTION TO DISPOSE OF AN ASSET OF COMMUNITY VALUE
Localism Act 2011 and the Assets of Community Value (England) Regulations 2012
Notice of receipt of a notification under section 95(2) of the Localism Act 2011

Asset of Community Value: The White Horse, The Ridings, Stonesfield, Oxon
Asset Nominated By: Stonesfield Parish Council
Receipt of Asset Disposal Notice: 26 April 2022
Interim Moratorium End Date: 7 June 2022
Potential Full Moratorium End Date: 26 October 2022
Protected Period End Date: 26 October 2023

West Oxfordshire District Council gives notice that it has received a notification from the owner of an intention to dispose of the above property which is listed by the District Council as an Asset of Community Value under the Localism Act 2011. Their interest is the freehold interest. The District Council invites any eligible community interest group to express an interest to be treated as a potential bidder by 7 June 2022.

The purpose of the Asset of Community Value listing is to provide the opportunity to defer the sale process to allow the community to consider whether it wishes to submit an intention to bid for the Asset. The owner of the above listed property may not dispose of their asset during a 6 week initial period starting from the date the District Council received the notification from the owner. During this 6 week period (the "interim moratorium"), a community group may request in writing to be treated as a potential bidder for the asset. This request would then result in a 6 month deferral of the disposal (the "full moratorium"). The purpose of the full moratorium is to enable community interest groups to negotiate with the owner and to raise the necessary funds to purchase the property for the benefit of the community.

There is an exception to the deferred disposal (either the interim or full moratorium) in circumstances where the asset is sold to a local community interest group.

To be eligible to request being treated as a possible bidder for the asset, a community interest group must have a local connection and have one or more of the following structures:

- A Parish Council
- A charity
- A company limited by guarantee that is non-profit distributing

- An industrial and provident society/ community benefit society that is non-profit distributing
- A community interest company.

The District Council will, as soon as practicable, notify the owner of any requests that it receives.

The deadline for receipt of written requests to be treated as a potential bidder is 7 June 2022

Please write to: Council Offices, Woodgreen, Witney OX28 1NB and email
Geetanjali.Wahi@westoxon.gov.uk

If a sale to a Community Interest Group is not completed during the **full moratorium period** the owner is free to sell to any person, provided the sale completes with the **protected period**.

If no Community Interest Groups wish to be treated as a bidder then the owner is free to sell the property to any person during the **protected period**.



Interim Head of Legal Services
West Oxfordshire District Council

4 May 2022